

Subject: BMC Commercial and Financial Integrity Sales Process

Our Organization has offered for sale the BMC Commercial and Financial Integrity comprising of the immovables (*), chattel goods (machinery, equipment, stock items etc.) and the rights held by the Turkish Patent Institute (brands, patents and industrial designs) as well as contracts constituting the ancillary or integral portions of such assets belonging to BMC Sanayi ve Ticaret A.Ş., the public debtor Çukurova Group, with an appraised value of TRY 985.000.000 under compulsory execution, and the sale procedure was initiated upon publication of the sales notice in the Official Gazette dated 4 February, 2014, numbered 28903.

(* Immovables

PROVINCE	DISTRICT	QUARTER/VILLAGE	LOCALE	BLOCK	PARCEL	AREA (m2)	SHARE RATIO	QUALITY
İzmir	Bornova	Pınarbaşı	Arikaltı		5056	147.873	FULL	Factory
İzmir	Bornova	Pınarbaşı	Narlıkahve	290	1	1.686	539/2.400	Plot
İzmir	Bornova	Doğanlar	Kavaklı Kuyu		2943	25.140	FULL	Workshop with concrete floor
İzmir	Bornova	Pınarbaşı	Narlıkahve	289	1	4.019	FULL	Plot
İzmir	Bornova	Kazımdirik	Eski İzmir Cad.	401	161	6.970	FULL	Masonry Biscuit Factory
İzmir	Bornova	Pınarbaşı	Narlıkahve		104	8.441	FULL	Vineyard and Farmland
İzmir	Bornova	Pınarbaşı	Narlıkahve	204	1	2.877	711/2.877	Plot

Examination Process

The investors may examine the tender specifications for BMC Commercial and Financial Integrity free of charge by visiting TMSF Office at Büyükdere Caddesi No: 143 Esentepe/İstanbul. It is mandatory to purchase the specifications document to take part in the tender, which is available for purchase by depositing TRY 5,000 to TMSF's TRY account at T.Ziraat Bankası A.Ş. Levent Branch with IBAN : TR25 0001 0007 5306 2864 3862 34 .

An information room has been established in BMC İzmir Factory building for the investors to examine the BMC Commercial and Financial Integrity and investors may utilize the information room and visit the facility by depositing TRY 10,000 to TMSF's TRY account at T.Ziraat Bankası A.Ş. Levent Branch with IBAN : TR25 0001 0007 5306 2864 3862 34.

The security required for participating in the tender is TRY 98,500,000. The security can be submitted in the form of cash deposit, letter of guarantee, or Turkish Government Bonds, Turkish Treasury Bonds and Bonds with Turkish Treasury Surety with a current value over 15% of the security amount in cash.

Tender Process

The deadline for tender application is 09 April, 2014 at 17:00; the Applicants must submit the documents no later than the deadline and be shortlisted to take part in the tender process.

The tender shall be held on 10 April, 2014 at 11:00 in the Conference Hall in TMSF Istanbul Office.

If the highest bid submitted in the tender is below the appraised value, the tender shall continue using a negotiation method, subject to the decision of the Fund Committee. As such, the negotiation shall be held at the same place as the tender on 11.04.2014 at 11:00. Only the top three bidders in the auction process may take part in the negotiation process.

Tender Approval Process

The tender shall be concluded with the approval or rejection of the Fund Committee after receiving the necessary permits from the Competition Board and other concerned authorities.

Following the approval of the tender results by the Fund Committee, the tender price shall be collected within the period stipulated in the decree of the Fund Committee.

Payment of Tender Price

The successful bidder may realize the payment of tender price in advance or as a deferred payment.

Advance Payment

In the case of advance payment, the tender price shall be deposited to TMSF's account within the period specified in the Fund Committee's approval following its notification to the Successful Bidder.

Deferred Payment

50% of the tender price shall be deposited to TMSF's account within the period specified in the Fund Committee's approval following its notification to the Successful Bidder. The remaining amount shall be paid in half in December 2014 and the remaining half in December 2015 on the basis of declining balance principles along with delay interests in the rate of inflation.

Furthermore, the successful bidder shall provide the security stipulated in the Tender Specifications for the deferred payment of 50% of the tender price.

Transfer and Handover Process

BMC Commercial and Financial Integrity shall be transferred and handed over to the Successful Bidder through the Handover Agreement to be signed on the date on which the advance payment is deposited in the case of advance payment, or the advance amount is deposited and the security for the remaining tender price is submitted in the case of deferred payments.