

INVESTMENT IN HOTELS & RESORTS

A Turkish company who is active in mining, real estate, services and tourism industries is open investors for its subsidiary company in tourism. Subsidiary company is in tourism industry since 1966 and currently operates 15 hotels in cities like Ankara, Istanbul, Antalya, Nevsehir and etc.

Currently there are 2 equal partners of the mentioned company and one of the partners willing to transfer his shares.

Properties of the company:

- 5-Star Hotel with 325 rooms in Istanbul. Building is 30 years old, property has been renovated and refurbishment programme is still ongoing.
- Business and Retail Center is next to the Hotel. Class C building comprising 8.198 m² office space and 1.018 m² retail space will be upgraded to class A building including structural, mechanical and electrical features of the building.
- 5-Star Hotel in Ankara with 290 rooms and social facilities.
- 5-Star Hotel and Convention Center in Nevsehir (Cappadocia) with 349 rooms. Constructed on a land area of 22,720m² with a total indoor construction of 23,321m²
- 5-Star Hotel in Antalya with 482 room and convention center.
- 3-Star Hotel in Antalya with 64 room, constructed in 1998. No dining or refreshment facilities within the hotel.
- Aquapark near 5-Star Hotel in Antalya but operated by a different company. A variety of water features, cafes, restaurants and pools set in a site of 40.000 m².

Valuation study of properties was completed by CB Richard Ellis and ready to share with interested investors.